



## **STUDY GUIDE 2010 – 2011**

**Lahti University of Applied Sciences  
Faculty of Business Studies**

**Degree Programme in International Business 210 ECTS**

# DEGREE PROGRAMME IN INTERNATIONAL BUSINESS

**Lahti University of Applied Sciences**  
**Faculty of Business Studies**

## **Degree**

Tradenomi, Bachelor of Business Administration (BBA)

## **Duration**

210 ect, 3.5 years

## **Learning objectives**

The studies are focusing to developing experts with generic working life competencies as well as programme based competences, that are needed to manage versatile demanding tasks in the future business life. Generic competences are communication and co-operation skills, abstract, analytical and critical thinking, research and development skills, entrepreneurial thinking, learning skills and self-efficacy as well as ethical responsibility. Degree Programme for International Business puts emphasis especially on international business environment awareness, intercultural adaptability and communication skills as well as international operations management.

## **Objectives**

The programme aims at providing the students with the qualifications and skills needed to work independently, creatively and effectively in positions requiring expertise in international business management and logistics.

This work requires solid knowledge of the international theories of economy. At the same time the programme has a practical orientation: students will have 30 ect of practical training during their time of studies. One objective of the programme is to give the students an education well balanced between theory and practise.

The programme emphasises the international aspect and the importance of language skills. Graduates will easily adapt to work with people from different countries, as they are trained to understand other business cultures. As most of the courses are given in English, students have a unique opportunity to improve their language skills while studying in Finland. The exchange students will be attending the courses given in English, giving their own input to the international atmosphere.

The Faculty of Business Studies of Lahti University of Applied Sciences has exchange with over 30 universities around the world and all students have either to work or study abroad.

## DEGREE PROGRAMME IN INTERNATIONAL BUSINESS

### DEGREE PROGRAMME IN INTERNATIONAL BUSINESS 210 ECTS

<b>BASIC STUDIES 51/53 OP (Finnish/Foreign)</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>Σ</b>
<b>Common Basic Studies 14/16 op</b>					
01SUOA, Asiantuntijaviestintä, Informaatiolukutaito 4 op	4				4
01PINFO					
01RUO Ruotsin kieli (Swedish) 3 op	3				3
04SUO801E, Basics of Finnish 1 4 ects	4				9
04SUO802E Basics of Finnish 2 5 ects <sup>1)</sup>	5				
01ENG English 3 ects	3				3
01PENT Introduction to Entrepreneurship 4 ects		4			4
<b>Programme Basic Studies 37 ects</b>					
<b>Business Process 27 ects</b>					
04BUS802/1 Efficient Working 5 ects	5				5
04BUS602/2 Human Resources 4 ects	4				4
04BUS602/3 Financial Management 4 ects	4				4
04BUS602/4 Customer Relations and Marketing 4 ects	4				4
04BUS602/5 Logistics 4 ects	4				4
04BUS602/6 Operational Business Environments/ Basics of Economics 3 ects	3				3
04BUS602/7 Operational Business Environments/ Legal Environment 3 ects	3				3
<b>Operational Tools 10 ects</b>					
04BUS603/1 Text, Spreadsheets and Presentation Graphics 6 ects	6				6
04BUS603/2 Business and Financial Mathematics 4 ects	4				4
<b>COMMUNICATION AND LANGUAGES 28/26 ECTS (Finnish/Foreign)</b>					
04LII604/1 Yritysviestintä (Finnish) 4 op		4			
04SUO803E, Finnish for Foreigners 1 4 ects		4			
04SUO804E Finnish for Foreigners 2 3 ects <sup>2)</sup>		3			
04ENG503 Presentation Skills (English) 3 ects	3				
04ENG02 Business Contacts (English) 3 ects		3			
Elective Languages (Finnish Students 18 ects, Foreign Students 13 ects)					18/ 13

<b>PROFESSIONAL STUDIES 71 ECTS</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>Σ</b>
<b>Value Chain Management 20 ects</b>					
04IBU601/1 Accounting 4 ects		4			4
04IBU601/2 Transport 4 ects		4			4
04IBU601/3 Production Operations 4 ects		4			4
04IBU601/4 Distribution 4 ects		4			4
04IBU601/5 Portfolio / Development Project 4 ects			4		4
<b>International Business 26 ects</b>					
04IBU602/1 Basics of Internationalisation 3 ects		3			3
04IBU602/2 International Economics 4 ects		4			4
04IBU602/3 International Finance 4 ects		4			4
04IBU602/4 International Marketing		5			5
04IBU602/5 Import/Export Procedures 4 ects		4			4
04IBU504E Business in Europe 3 ects <sup>3)</sup>		3			3
04IBU506E Business in Asia 3 ects <sup>3)</sup>		3			3
04IBU505E Business in Russia 3 ects <sup>3)</sup>		3			3
<b>Orientation to Research 10 ects</b>					
04TUT601E Analyses Methods 5 ects		5			5
04TUT602E Quantitative Methods and Reporting <sup>4)</sup> 5 ects			5		5
04TUT603E Qualitative Methods and Reporting <sup>4)</sup> 5 ects			5		5

<b>Advanced Studies 15 ects</b>					
04IBU604/1	Special Issues of International Marketing 5 ects			5	5
04IBU604/2	Special Issues of International Logistics 5 ects			5	5
04IBU604/3	Special Issues of International Supply Chain 5 ects			5	5
<b>ELECTIVE STUDIES 15 ECTS</b>		<b>15</b>			<b>15</b>
<b>PRACTICAL TRAINING 30 ECTS</b>		<b>30</b>			<b>30</b>
<b>THESIS 15 ECTS</b>				<b>15</b>	<b>15</b>

<sup>1)</sup> Foreign students: Basic Finnish 1 and Basic Finnish 2

<sup>2)</sup> Foreign students: Finnish for Foreigners 1 and Finnish for Foreigners 2

<sup>3)</sup> 6 ects to be chosen of these options

<sup>4)</sup> One to be chosen. Options: Quantitative or Qualitative Methods incl. Academic Writing 2 ects.

## **BASIC STUDIES 51/53 ECTS**

### **Common Basic Studies 14/16 ECTS**

The common basic studies form a basis on which all professional and optional studies are constructed. They aim at offering the students a common ground in their studies and at preparing them for working life and self-development.

The common basic studies orientate the students towards other studies which concentrate on specialised professional skills. Common basic studies, 14/16 ects, consist of courses which are compulsory to all students. Any course within the common basic studies can be compensated by an equivalent course with entirely or partially same content taken in another university. Before compensation a proof for taking the course elsewhere must be submitted.

#### **01SUO ASIANTUNTIJAVIESTINTÄ 3 OP 01PINFO INFORMAATIOLUKUTAITO 1 OP**

Toteutetaan Lahden ammattikorkeakoulun yleisen suunnitelman mukaisesti.  
Foreign students: Basic of Finnish 1 and Basics of Finnish 2

#### **04SUO801E BASICS OF FINNISH 1 4 ECTS**

##### **Learning Objectives**

The student

- knows the very basic vocabulary and phrases for common everyday situations
- can speak a little about him/herself and understand the basic phrases
- is able to read and write short and simple sentences.

##### **Contents**

Personal data, family and living, languages, countries, nationalities, greetings, thanking, asking, basic situations in everyday life, cardinal numbers, money and units of measure, time and calendar, seasons and weather. Basic types of nouns, verb types, present tense of the verbs (positive, negative, question), basics of consonant gradation (strong-weak grade), vowel harmony, basic pronouns, cardinal numbers, imperative and conditional in basic phrases.

##### **Assessment**

Attendance and activity of the course, portfolio and the passing of the final exam.

Evaluation: 1-5.

##### **Materials**

White, L. 2007. From Start to Finnish. A Short Course in Finnish. Helsinki: Finn Lectura.

Teacher's material.

#### **04SUO802E BASICS OF FINNISH 2 5 ECTS**

##### **Learning Objectives**

The student

- can communicate in most common everyday situations
- is able to understand slowly and clearly spoken Finnish provided the topic and the vocabulary are connected with his/her own life and experience
- understands the key idea of a simple message or text and to write one him/herself
- knows the most common vocabulary and some grammatical structures of Finnish

##### **Contents**

Spending free time, the most common occupations and workplaces, food and drinks, traffic and traveling, communication in everyday situations, health, sickness, dressing-up, basic adjectives and adverbs, 50 basic verbs, partitive, genitive, nominative plural and local cases in different word types, possessive sentences, essive in time expressions, present tense of passive and object in practice.

##### **Assessment**

Attendance and activity of the course, portfolio and the passing of the final exam.

Evaluation: 1-5.

##### **Materials**

White, L. 2007. From Start to Finnish. A Short Course in Finnish. Helsinki: Finn Lectura.

Teacher's material.

## **01ENG ENGLISH 3 ECTS**

### **Learning objectives**

The student

- knows the necessary basic business vocabulary
- can manage in written and oral communication situations needed in professional studies and at work
- masters the main grammatical structures in the context of everyday business functions
- understands the basics of business English including the terminology and concepts.

### **Contents**

Education and training for business, jobs and employment, changes in working life, the job application process, the route from raw materials to commodities, entrepreneurship, various types of establishment, company profiles, wholesaling and retailing, international trade.

### **Prerequisites**

Advanced level in English.

### **Assessment**

Course work and exam, compulsory class attendance.

### **Materials**

Airas, P. & Junkkari, T. 2006. New Business Friend 1. WSOY, Porvoo.

## **01RUO RUOTSIN KIELI 3 OP**

Toteutetaan Lahden ammattikorkeakoulun yleisen suunnitelman mukaisesti.

## **01PENT INTRODUCTION TO ENTREPRENEURSHIP 4 ECTS**

### **Learning objective**

The students

- get acquainted with entrepreneurship as an option to wage work and as a life strategy.
- gets to reflect on his/her personal capabilities for running a business, but also on general conditions and obstacles in business life.

### **Contents**

The course gives facilities to plan and evaluate business ideas. Basic concepts of entrepreneurship, business plan and business idea. Visiting lecturers from Incubation Center and example entrepreneurs will give their input to the course also.

### **Assessment**

Active participation in lectures. Individual and group exercises, business plan 50 %, written exam 50 %. Both tasks must be passed.

### **Materials**

Will be handed during lectures.

## **Programme Basic Studies 37 ECTS**

### **Learning objectives**

The student

- gets the basic knowledge of different business operations
- knows how to use most common ICT tools
- is able to do basic business calculations.

## **Business Process 27 ECTS**

### **Learning objectives**

The student

- learns to utilise different learning methods and how to work in teams
- understands the effect of business environment on the business operations
- understands the relationships between different business operations of various organisations.

## **04BUS802/1 EFFICIENT WORKING 5 ECTS**

### **Learning objectives**

The student

- gets started with his/her studies and gets to know different learning methods, which are to be used in different implementations during the studies.

- learns to work in teams; the student knows how to operate as a team member or as a team leader
- obtains the basic skills to work within a project team and also to manage a project.
- knows the basic methods of innovative thinking and knows how to apply them
- understands how to create innovative working culture within organizations.

**Contents**

Theory and practice of learning methods, theory and practice of team work, participation into a project and project management, innovative thinking and acting, encouraging innovations.

**Assessment**

Participation to contact lessons and learning assignments, information skills test.

**Materials**

Materials to be given and announced during the lessons.

**04BUS602/2 HUMAN RESOURCES 4 ECTS**

**Learning objectives**

The student

- is capable of managing and maintaining performance based human resources in contemporary multicultural and multinational organizations.

**Contents**

Main attention will be paid onto the following issues: Strategic HR planning, recruitment, selection, orientation, training & development, career planning, job design, motivation, wage administration, rewards & benefits, employee relationship, collective bargaining, dispute resolution, disciplinary measures, building performance based HR, international issues in HRM.

**Assessment**

Active participation to the course, course paper and test.

**Materials**

De Cenzo & Robbins 2002. Human Resource Management. John Wiley & Sons, Inc, New York.

**04BUS602/3 FINANCIAL MANAGEMENT 4 ECTS**

**Learning objectives**

The student

- understands financial information and financial management as part of corporate operations
- knows the different areas of accounting
- is able to examine the profitability of companies using marginal costing technique
- learns how to set prices on products and to produce budgets
- acquires the skills to use calculations in decision making.

**Contents**

Financial management as part of corporate operations, cost concepts, cost-volume-profit analysis, marginal costing, financial ratios, pricing decisions, budgeting.

**Assessment**

Individual assignment, written exam.

**Materials**

Materials to be given and announced during the lessons.

**04BUS602/4 CUSTOMER RELATIONS AND MARKETING 4 ECTS**

**Learning objectives**

The student

- understands the value of customer oriented thinking in corporations
- knows the basic concepts and tools of marketing
- is able to pursue them in a business context.

**Contents**

Customer oriented approach in business, marketing environments, customer relationship marketing, consumer behaviour and purchasing process, marketing mix: product, price, place, promotion.

**Assessment**

Contact lectures, exam, course work.

**Materials**

Kotler, P, Armstrong, G. 2004. Principles of Marketing.

**04BUS602/5 LOGISTICS 4 ECTS****Learning objectives**

The student

- knows the role of the logistics operations in a company
- understands the importance and opportunities of logistics from the operational and financial returns perspective of the company
- knows how to use the most common tools of logistics planning and management: forecasting, inventory turn-over, ABC-analysis, optimising the size of delivery
- knows the stages of a purchasing process
- understands the terms of delivery as an important part of the purchasing contract

**Contents**

Basic terms of logistics – integrated logistics, logistics costs and the meaning of logistics to the profitability of a company, demand forecasting, purchasing, warehousing.

**Assessment**

Virtual course, home tests, open book final exam.

**Materials**

Course material, all material given during the course.

**04BUS602/6 OPERATIONAL BUSINESS ENVIRONMENTS/ BASICS OF ECONOMICS 3 ECTS****Learning objectives**

Student

- understands that “everything depends on everything “ in the economy
- is familiar with the basic concepts of consumer and producer theory
- understands how the market mechanism functions
- understands the basic nature of economic fluctuations
- knows the basic reasons and consequences of unemployment and inflation
- understands the basic idea of economic policy.

**Contents**

Basic concepts (of micro and macro economics), different competition models, circulation model, unemployment and inflation, economic fluctuations in Finland, basic ideas of fiscal – monetary policy.

**Assessment**

Lectures, learning diary, exam.

**Materials**

Sloman, J. 2004, Essentials of Economics. Pearson Education. England.

**04BUS602/7 OPERATIONAL BUSINESS ENVIRONMENTS/ LEGAL ENVIRONMENT 3 ECTS****Learning objectives**

The student

- understands how the national law of business operations works in regards to drafting, interpreting and supplementing contracts.
- knows the breaches of contract and available remedies
- knows what kind of rules cover marketing
- is capable of acting on contractual issues and how to solve interpretational and other cases
- knows how to be an active company representative who acts correctly in practical contract law situations.

**Contents**

The basics of the Finnish contract law, Finnish sales law, Finnish Marketing law and EU competition law.

**Assessment**

Lectures, assignments, cases, exam

Course grading will be based on the exam and assignments 50% / 50% while excellent case work may give 1 grade upgrade to that (not from 0 to 1). Receiving 50% of the exam points and 1 from assignments will be the minimum for passing the course.

**Materials**

Lectures and assignments form the main study Materials. As supporting Materials: Surakka, Aapo: Access to Finnish Law, latest edition, pages 1-72.

**Operational Tools 10 ECTS****Learning objectives**

The student

- knows how to use most common ICT tools

- is able to do basic business calculations.

#### **04BUS603/1 TEXTS, SPREADSHEETS AND PRESENTATION GRAPHICS 6 ECTS**

##### **Learning objectives**

The student

- knows how to use business applications software in common business situations.

##### **Contents**

Basic techniques of word-processing programmes and document production, spreadsheet calculations, and how to use them in most common business situations. Basic database queries.

##### **Assessment**

Participation in contact lessons, exercises, and exam.

#### **04BUS603/2 BUSINESS AND FINANCIAL MATHEMATICS 4 ECTS**

##### **Learning objectives**

The student

- knows how to use the most common tools of business mathematics in business life

- understands the importance of financial mathematics.

##### **Contents**

Percentage and interest calculations with their applications, index numbers, foreign currencies, compound interest, periodic payments, credits and loans, pricing and securities.

The examples and exercises are linked to business life.

##### **Assessment**

Participation in contact lessons, exercises, and exam.

##### **Materials**

Pulkkinen, P., Holopainen M. & Keinänen K. 2001. Business Mathematics. 2.edition. CS Care & Share.

### **COMMUNICATION AND LANGUAGES 28/26 ECTS**

##### **Learning objectives**

The student

- is able to communicate with the Finnish language in everyday situations (Foreign students) and in professional connections (Finnish students)

- learns how to communicate in different languages, both orally and in writing

- learns English business terminology and is able to keep business presentations in English

- gains deeper knowledge of different languages.

#### **04LII604/1 YRITYSVIESTINTÄ 4 OP (Finnish)**

##### **Osaamistavoitteet**

Opiskelija

- ymmärtää viestinnän merkityksen liiketoiminnassa tuloksenteon välineenä sekä viestinnän ja organisaatorakenteen yhteyden

- osaa toteuttaa yrityksen sisäistä viestintää ja valita viestintään tarkoituksenmukaiset keinot ja kanavat

- pystyy kirjoittamaan yrityksen kaupalliset viestit ja tiedotteet ja rakentamaan teksteillään myönteistä yrityskuvaa

- hahmottaa rekrytointiprosessin työnantajan näkökulmasta ja osaa markkinoida itseään rekrytointitilanteessa

- harjoittaa työelämän keskeisiä esiintymistaitoja

- mieltää kielen hallitsemisen työnteon välineenä ja onnistuneen viestinnän edellytyksenä.

##### **Sisältö**

Yritysviestinnän periaatteet ja tehtävät, yritysviestintä maineenhallinnan osana, sisäisen viestinnän merkitys, keinot ja kanavat, kaupankäynnin tekstit ja tiedotteet sekä yrityksen rekrytointiin liittyvä viestintä.

##### **Edeltävät opinnot**

01SUOA Asiantuntijaviestintä 4 op.

##### **Suoritustapa ja arviointi**

Luennot, harjoitukset ja portfolio.

##### **Opiskelumateriaali**

Mattila, H., Ruusunen, T. ja Uola, K. 2006. Viestinnän työkaluja AMK-opiskelijalle. Helsinki: WSOY. Juholin, E.

2008. Viestinnän vallankumous. Löydä uusi työyhteisöviestintä. Helsinki: WSOYpro. Kurssilla ilmoitettava materiaali.

**04SUO803E FINNISH FOR FOREIGNERS 1 4 ECTS****Learning Objectives**

The student

- knows the most common vocabulary and phrases used in social intercourse (informal discussion, telephone conversation etc.)
- knows the basics of studying in Finland

**Contents**

The Finnish understanding of time and vocabulary related to it, Finnish culture of studying and forms of studying, meaning of co-operation in studying, everyday situations and vocabulary related to that, basic phrases and vocabulary to social communication. Deepening the word types and verb types in different local cases (basic verbs). Asking, advising, describing, understanding the instructions (conditional and imperative). Past tense by few basic verbs.

**Assessment**

Attendance and activity of the course, oral and written exercises and the passing of the final exam.

Evaluation: 1-5.

**Materials**

Heikkilä, S. ja Majakangas, P. 2008. Hyvin menee! 1. Helsinki: Otava.

Teacher's material.

**04SUO804E FINNISH FOR FOREIGNERS 2 3 ECTS****Learning Objectives**

The student

- copes in situations connected with his/her own field of profession
- knows the necessary basic business vocabulary
- knows the basics of working in Finland

**Contents**

Finnish occupations and their requirements, work culture in Finland, writing the job application, telling about oneself's skills (basic skills), describing oneself's own preserve, deepening phrases and vocabulary to social communication. Asking, advising and describing. Verb types in different local cases, conditional and imperative, past tense, word order.

**Assessment**

Attendance and activity of the course, oral and written exercises and the passing of the final exam.

Evaluation: 1-5.

**Materials**

Heikkilä, S. ja Majakangas, P. 2008. Hyvin menee! 1. Helsinki: Otava.

Teacher's material.

**Other languages and courses are presented in the language guide.**

See the file Language Studies at Faculty of Business Studies 2010-11.

**PROFESSIONAL STUDIES 71 ECTS****Learning objectives**

The student

- gains deeper knowledge of various business operations
- understands the difference between domestic and international business
- knows how to guide a company through the internationalization process
- knows how to and is able to carry out applied research

**Value Chain Management 20 ECTS****Learning objectives**

The student

- understands the wide meaning of supply chain management
- is able to use various tools in finding the right value chain solutions.

**04IBU601/1 ACCOUNTING 4 ECTS****Learning objectives**

The student

- learns the basics of bookkeeping
- knows how to prepare financial statements in a small company

- understands payroll accounting
- knows the Finnish system of value-added taxation on consumption.

**Contents**

Double-entry bookkeeping, Treatment of stocks and fixed assets, Financial statements, Annual report, Payroll accounting, Value-added taxation.

**Assessment**

Individual assignment, written exam.

**Materials**

Materials to be given and announced during the lessons.

**04IBU601/2 TRANSPORT 4 ECTS**

**Learning objectives**

The student

- knows the different modes of transport
- understands the selection criteria of different modes of transport and carriers
- knows the essential issues of transport laws
- understands the different role of the company either as a buyer or as a seller of transport services.

**Contents**

The modes of transport, transport laws, the selection criteria, the concept of outsourcing.

**Prerequisites**

04BUS602/5 Logistics.

**Implementation and assessment**

Lectures, learning assignments, case studies, applied exercises, exam. Scale 1-5.

**Learning material**

Learning package.

**04IBU601/3 PRODUCTION OPERATIONS 4 ECTS**

**Learning objectives**

The student

- knows the different modes of production
- is familiar with the phases of production processes
- learns to model processes
- learns about JIT and other common quality issues in production operations
- is familiar with the phases of the production planning
- gets an overall picture how production operations are connected and dependable of company's other processes including logistics.

**Contents**

Production modes, production processes, process modelling, JIT and other quality issues, production planning, the interrelationships between different logistics operations.

**Prerequisites**

04BUS602/5 Logistics.

**Implementation and assessment**

Guided learning by doing:

Orientation lectures, individual, pair and group learning assignments, presentations, learning diary.

Active participation to classes, learning assignments and learning diary, scale 1-5.

**Learning material**

Learning materials attached in Reppu.

**04IBU601/4 DISTRIBUTION 4 ECTS**

**Learning objectives**

The student

- knows the optional distribution channels
- understands the formation of the value chain and the possibility to build different combinations of value/supply chain partners
- knows the Finnish distribution system in some special fields of industry.

**Contents**

The optional distribution channels both domestically and internationally.

The Finnish distribution system and how to find relevant information of it.

The formation of the value chain, different combinations of value chain partners.

**Prerequisites**

04BUS602/5 Logistics.

**Implementation and assessment**

Lectures, learning assignments, presentations, applied exercises.

Exam 50 %, Distribution Plan 50 %; scale 1-5.

**Learning material**

Material given during the course, articles related to Distribution.

**04IBU601/5 PORTFOLIO/DEVELOPMENT PROJECT 4 ECTS****Learning objectives**

The student

- is able to describe and analyze company activities (portfolio)
- is able to plan a development project in a company.

**Contents**

Different company activities (according to the Value chain) and their relationships, organizational options.

Operational options, analytical tools, project planning.

**Prerequisites**

Basic studies, preferably also studies of Value chain: Accounting, Transport, Production Operations,, Distribution.

**Implementation and assessment**

Resource lecture, independent group work, cooperation with companies.

Portfolio report/ development project plan in a written form and an oral presentation.

Scale 1-5.

**Learning material**

Case-related material.

**International Business 26 ECTS****Learning objectives**

The student

- understands the internationalization process
- is able to evaluate different internationalization options
- is able to construct documentation needed in international trade
- knows the characteristics of different market areas

**04IBU602/1 BASICS OF INTERNATIONALISATION 3 ECTS****Learning objectives**

The student

- understands the internationalisation process of a company
- is capable of obtaining relevant information on potential market areas
- is able to assess the impact of culture on business
- understands the ways of corporate internationalization.

**Contents**

Elements of culture, cultural effects on business, area related information, modes of internationalisation, internationalisation process, entry modes.

**Assessment**

Lectures, group works/learning assignments.

**Learning material**

Given during the lessons, Cavusgil, etc.,2008. International marketing and export management.

**04IBU602/2 INTERNATIONAL ECONOMICS 4 ECTS****Learning objectives**

The student

- understands the basic concepts of economic policy
- knows the different instruments of protection
- understands what are the different levels of economic integration
- knows the basic mechanism of foreign exchange market
- is familiar with certain international agreements / institutions
- understands what it means to be a member country of EMU

**Contents**

Economic policy, trade theories, free trade vs. protection; instruments of protection, economic integration and free trade, ITO, GATT, WTO, IMF, world bank, foreign exchange market and foreign exchange systems, economic integration in Europe.

**Assessment**

Lectures, group works / assignments, exam.

**Materials**

Ingham, B.2004. International Economics – A European Focus. Pearson Education. Essex, England.

**04IBU602/3 INTERNATIONAL FINANCE 4 ECTS****Learning objectives**

The student

- knows the methods of international payments
- knows the various alternatives of corporate finance
- knows the grounds for crediting
- is able to draw up finance plans.

**Contents**

International payments, protection against currency risks, finance sources, grounds for crediting, profitability, finance planning.

**Assessment**

Lectures, coursework and exam.

**04IBU602/4 INTERNATIONAL MARKETING 5 ECTS****Learning objectives**

The student

- further develops the marketing mix approach
- understands that international marketing and planning in different environments require different solutions
- develops an understanding of a market situation
- is able to respond strategically to the needs of different segments
- is able to research and present a marketing overview of a specific industry and make managerial recommendations about how to develop and retain business opportunities.

**Contents**

International marketing mix, international market assessment, marketing strategy, marketing planning, project team management.

**Assessment**

Market analyses.

**04IBU602/5 IMPORT/EXPORT PROCEDURES 4 ECTS****Learning objectives**

The student

- knows the steps of import/export operations and related documentation
- is able to interpret and fill in documents / EU-trade, non-EU-trade
- knows the special issues concerning VAT in international business
- knows the regulations of international sales/contracting.

**Contents**

The steps of import/export operations, documentation, VAT in international trade, the regulations of international sales/contracting.

**Prerequisites**

04BUS602/5 Logistics; 04BUS602/7 Operational Business Environment/Legal environment; 04IBU601/1 Accounting.

**Implementation and assessment**

Lectures, learning assignments, case studies, applied exercises.

Learning assignments 100 %; scale 1-5.

**Learning material**

Learning package, internet sources of Customs and Taxation Authorities.

**04IBU504E BUSINESS IN EUROPE 3 ECTS****Learning objectives**

The student

- becomes familiar with the European Union as an economical and business area

- learns differences of doing various business operations in different European countries
- understands a specific business operation in two European countries by doing a group assignment.

#### **Contents**

Composition & operations of the European Union, Differences of doing business in different countries.

#### **Assessment**

Group assignment and presentation, participation of lectures.

#### **Materials**

Lecture materials, articles related to subject.

### **04IBU505E BUSINESS IN RUSSIA 3 ECTS**

#### **Learning objectives**

The student

- knows the economic and political situation in Russia
- understands the effects of the changes on business
- becomes familiar with the Russian business culture
- is able to evaluate the possibilities to start a business in Russia

#### **Contents**

Background information on Russian trade, history, economy and politics, changes in Russian society and stability of the business environment, Russians as consumers, partners and decision makers.

Educational trip to St.Petersburg (one week, lectures at the Economic Faculty of St.Petersburg State University, company visits and cultural programme, travelling costs at student's own expense).

#### **Assessment**

Exam, learning diary.

#### **Materials**

Learning package, lecture materials.

### **04IBU506E BUSINESS IN ASIA 3 ECTS**

#### **Learning Objectives**

The student

- understands Asian issues such as economy, politics, culture, religion, and their effects in business life
- is able to find relevant data of different Asian economies
- gains general and country specific business related information.

#### **Contents**

Business culture, entry and marketing options, economic trends, country specific data sources, experiences of Finnish companies in Asia.

#### **Assessment**

Active participation to the course, course paper and test.

#### **Materials**

Doing business in XXX (two countries according to the student's choice, or, if books are not available: potential market area facts ( two countries) : basic geographical facts, culture and socio-cultural environment, economic facts, political and legal environment.

Publications/articles: will be informed in reppu.

### **Orientation to Research 10 ECTS**

#### **Learning objectives**

The student

- knows the characteristics of different analysis methods
- is able to choose the right analysis method to each case under scrutiny
- is able to carry out applied research.

### **04TUT601E ANALYSIS METHODS 5 ECTS**

#### **Learning objectives**

The student

- knows the principles of the scientific research, approach and the most commonly used research methods in social science
- knows the operational plan of the research work
- learns to estimate the applicability of the research method
- learns to estimate the reliability of the information

- knows how to deal with the most commonly used statistical methods
- is capable of writing a research report.

### **Contents**

Quantitative and qualitative methods in general, the research problem and the applicability of the research methods, overall reliability, data analysis, interpretation and generalisation.

### **Prerequisites**

Texts, spreadsheets and presentation graphics.

### **Assessment**

Participation in contact teaching, individual and group works, assignments and/or exam.

Scale 1 - 5.

### **Materials**

Lectures and literature indicated by the lecturer.

Quantitative methods and reporting 04TUT602E and Qualitative methods and reporting 04TUT603E are elective modules and they take place during the third academic year. Student has to choose one of the following modules.

## **04TUT602E QUANTITATIVE METHODS AND REPORTING 5 ECTS**

### **Learning objectives**

The student

- knows how to process and report the quantitative data definitively
- knows how to use SPSS software as an analysis tool
- knows the descriptive statistics
- knows the inferential statistics
- knows the multivariate methods
- understand the research problem and is able to choose the right methods to analyse data
- is able to conduct a demanding quantitative research
- has basic skills in academic writing
- knows how to write an abstract for a study.

### **Contents**

SPSS software as an analysis tool. Creating a database in SPSS. Frequency distributions, descriptive statistics and graphical presentations. Relationships between two variables. Hypothesis testing. Multivariate methods. Academic writing skills.

### **Prerequisites**

04TUT601E Analysis Methods.

### **Assesment**

Participation in contact teaching, individual and group works, projects and reporting.

Scale 1 - 5.

### **Materials**

Lectures and literature indicated by the lecturer.

## **04TUT603E QUALITATIVE METHODS AND REPORTING 5 ECTS**

### **Learning objectives**

The student

- understands paradigm and the methodology behind qualitative research methods
- is able to produce a research plan for a qualitative study
- is able to evaluate reliability and validity of qualitative research
- has basic skills in academic writing
- knows how to use qualitative methods for data collection and analysis
- knows how to write abstract for a study.

### **Contents**

Qualitative research and the paradigm behind it. Different methods to conduct a qualitative research. Research plan for a qualitative study. Methods for data collection and analysis. Academic writing skills. Lectures and research project.

### **Prerequisites**

04TUT601E Analysis Methods.

### **Assessment**

Research project and exam.

### **Materials**

Lectures

Gummeson Evert, Qualitative methods in Management Research, 2000, Sage Publications, Inc.

## Advanced Studies 15 ECTS

### Learning objectives

The student

- is able to do independent research in the field of international marketing, logistics, and supply chain management
- is able to present and defend the research results in a large seminar
- gains in-depth knowledge of international marketing, logistics, and supply chain management.

### 04IBU604/1 SPECIAL ISSUES OF INTERNATIONAL MARKETING 5 ECTS

#### Learning Objectives

The student

- is able to problem solve, analyze and deliver a substantial current international marketing project/seminar.

#### Content

Use of academic articles and the Internet and practical application of problem solving skills of interrelated issues provide the elements of the problem space.

The specific aims of the problem space will be adjusted each year.

#### Assessment

The completion of the project / paper and a presentation of results.

#### Materials

Articles and Internet.

### 04IBU604/2 SPECIAL ISSUES OF INTERNATIONAL LOGISTICS 5 ECTS

#### Objectives

The student

- understands the interrelationships between different logistics activities
- is able to analyze research and case information and apply it on the field of international business and logistics
- knows the latest development in the field.

#### Contents

Logistics activities, organisational options, performance measurement, integrated logistics, new technology and methods, services.

#### Prerequisites

Basic studies, International Business professional studies.

#### Implementation and assessment

Resource lectures, case studies, work shop, essays.

Scale 1-5.

#### Material

Stock & Lambert: Strategic Logistics Management; Bask & Juga & Laine: Evolution of Container Transport;

Lakshamana & Subramanian & Anderson & Leautier: Integration of Transport and Trade Facilitation; articles will be informed in reppu.

### 04IBU604/3 SPECIAL ISSUES OF INTERNATIONAL SUPPLY CHAIN 5 ECTS

#### Objectives

The student

- forms an overall picture of the internationalization process of a corporation
- learns the process of gathering useful information
- understands the prerequisites and reasons of internationalization
- forms abilities to apply theoretical information into practise by composing an export plan.

#### Contents

Basic marketing and logistics functions of corporations, export documentation.

#### Implementation and assessment

Briefing, intermediate & final seminar.

Assessment based on the export plan designed by the students.

#### Material

All marketing and logistics literature.

## **ELECTIVE STUDIES 15 ECTS**

The student can select his/her elective studies from his/her own degree programme or from the other degree programmes within Lahti University of Applied Sciences. Studies from other polytechnics and universities can also be chosen. In that case he/she must have the selected courses approved to the personal study plan in advance.

## **04TYÖ03E PRACTICAL TRAINING 30 ECTS**

The jobs must be from the field of international business or logistics in Finland or abroad. The training is possible to carry out in two periods (15 ects each), if it takes place in two different countries. The student can start his/her practical training after having completed min. 75 ects.

## **04THESIS THESIS 15 ECTS**

The Bachelor's thesis is normally written during the last year and the practical approach is demanded. The grading is based on criteria such as the benefit gained to the case firm as the result of the thesis, utilization of research methods, and the level of the English language use.

### **Prerequisites**

Orientation to research-courses.

## CONTACT DETAILS

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